

## Lightsview set to house new shopping centre

*New centre to feature Drakes Supermarket as part of final community amenity*

**December 2021** – Lightsview, a joint venture between Peet and Renewal SA, together with Lofty Property Group, has announced the development of a new shopping centre in the community of Lightsview, which will be home to Drakes Supermarkets, eight other specialty retailers and a childcare centre. The amenity is the final piece of development for the award-winning community and will be situated on the corner of Folland Avenue and Fosters Road Lightsview.

Spanning more than 3,800 square metres, the shopping centre is expected to accommodate a liquor store, café, hairdresser, and other speciality retailers. Construction is currently scheduled to commence in the first half of 2022 and is expected to be completed by 2023.

Peet Managing Director and CEO, Brendan Gore, called this a critical piece of amenity for the Lightsview community, which already has several schools, retail precincts, cafés and restaurants.

“This shopping centre is the final piece in the Lightsview community after 15 years of development. Peet is pleased to partner with Lofty Property Group and Drakes to deliver this amenity to the local community which means residents will have to access even more of the services they need within Lightsview. This focus on community has informed our approach from day one, with Lightsview now being home to more than 5,000 residents,” said Mr Gore.

Leading tenant Drakes Supermarkets welcomed the development which will become one of more than 50 stores across South Australia and Queensland.

“Lightsview was a natural fit for us to open our next shopfront which will see a rejuvenated food hub, with our newest format store given its significant growth over the last decade. We’re working on a number of surprises for Lightsview Village, and Drakes Supermarkets is committed to delivering the same high quality local produce we’re known for to the Lightsview community when we open in the second half of 2023,” said Drakes Supermarkets Director John-Paul Drake.

The \$30 million development project is expected to create over 150 jobs once completed and will be developed and owned by Lofty Property Group, an established commercial property developer with a diverse portfolio.

“The new Lightsview Village shopping centre is an exciting development which will see several retailers bringing their best to the community. This is all about providing choice and convenience and we saw a strong opportunity to help realise this within Lightsview. Our team will be working tirelessly to bring this project to life over the next year for the Lightsview community,” said Lofty Property Group Director, Gary Patel.

The new shopping centre will mark the end of the Lightsview development phase which has seen the introduction of significant housing and onsite amenity to the area. Earlier this year, Lightsview opened the final stages of its wetlands which were part of Peet’s ongoing commitment to sustainability and green spaces.

## **Lightsview - a model partnership**

Lightsview was first established in 2006 as a joint venture with Renewal SA and Peet. The joint venture has delivered significant innovation, notably relating to small-lot and medium density development and is one of the last major infill development sites close to the city.

Its vision for design excellence is seen across the community with the delivery of meaningful social and environmental sustainability initiatives, diversity of housing including affordable options, and a safe and healthy neighbourhood.

Renewal SA General Manager Project Delivery and Property Todd Perry said Lightsview extended the concept of an industry partnership and has ultimately become the gold standard in residential planning and creating communities.

“This true joint venture partnership has become the national benchmark for delivery of masterplanned residential estates, not only achieving economic outcomes far exceeding expectations but also providing a broad mix of housing options for South Australians including 18 per cent affordable housing,” Mr Perry said.

“This development has transformed the public’s thinking around density and residential urban design and provides a replicable model for future successful urban infill projects both here and interstate.”

Lightsview combines Peet’s 125-plus years’ experience in building masterplanned communities with Renewal SA’s expertise and influence in property and projects, and in driving economic growth and environmental viability.

**ENDS**